

CORPORATE SOCIAL RESPONSIBILITY POLICY

1. Policy Statement

- 1.1 Reliance Life Sciences Private Limited (“the Company”) believes that Corporate Social Responsibility ("CSR") extends beyond the ambit of business and should focus on a broad portfolio of assets - human, physical, environmental and social.
- 1.2 This Policy is framed pursuant to Section 135 of the Companies Act, 2013.

2. CSR Vision

Promote sustainable and inclusive development as a responsible corporate citizen.

3. CSR Objective

Promote a comprehensive and integrated development through social and economic transformation.

4. Core CSR Commitments (Programs / Activities)

- Addressing identified needs of the underprivileged through initiatives directed towards
 - o improving livelihood,
 - o alleviating poverty,
 - o promoting education,
 - o empowerment through vocational skills,
 - o promoting health and well-being, and
 - o rural transformation
- Preserve, protect and promote art, culture and heritage
 - o promoting India's art, culture and heritage,
 - o conducting promotional and developmental activities / programs.
- Ensuring environmental sustainability, ecological balance and protection of flora and fauna
 - o conducting activities which promote biodiversity,
 - o conducting activities which promote ecological sustainability.

- Any other activity falling within the scope of Schedule VII of the Companies Act, 2013 which will enable the Company to achieve its CSR objectives.

The CSR programs / activities of the Company, as above, are related / will relate to the activities included in Schedule VII of the Companies Act, 2013.

5. CSR Governance and Implementation

The Company will undertake its CSR activities, approved by the CSR Committee, through itself and/or Reliance foundation and/or any other company established under Section 8 of the Companies Act, 2013 and/or a registered public trust and/or a registered society established by the company, the Central Government or State Government, either singly or along with any other company, and/or any entity established under an Act of Parliament or a State legislature; and/or a company established under Section 8 of the Companies Act, 2013 or a registered public trust or a registered society, and having an established track record of at least three years in undertaking similar activities. The Company may also collaborate with other companies for undertaking projects or programmes or CSR activities as approved by the CSR committee.

6. Monitoring of CSR Activities

The CSR Committee of Directors of the Company will recommend to the Board of Directors of the Company the amount of expenditure to be incurred on CSR programs/activities, monitor the CSR Policy of the Company and review its implementation. .

7. CSR Reporting and Communication

The Company will communicate its CSR Policy to all its stakeholders through its website. The Company will report on the progress of its CSR initiatives through its Annual Report.

8. Corporate Social Responsibility Committee (CSR Committee)

- The Board of Directors will constitute a 3 member CSR Committee.
- The CSR Committee would formulate and recommend the draft CSR Policy to the Board of Directors and the Board of Directors would approve the Policy.
- The Board would approve and adopt any changes in the CSR Policy subject to prevailing provisions of laws in this regard. The CSR Committee is responsible for decision making with respect to the CSR Policy.
- The CSR Committee will meet at least twice a year to review and monitor the implementation of CSR programs /activities of the Company.

9. Budget

- The Board of the Company shall ensure that a minimum of 2% of the average net profits of the Company of the last 3 years is spent on the CSR programs / activities of the Company.
- In case at least 2% of the average net profits of the Company of the last 3 years is not spent in a financial year, reasons for the same shall be specified in the Board's report and deal with the unspent amount as per the provisions of Companies Act, 2013
- All expenditure towards the CSR programs / activities will be diligently documented.
- Any surplus generated out of the CSR programs / activities of the Company will not be added to the normal business profits of the Company.

(This amended CSR Policy was approved by the Board of Directors at its Meeting held on April 14, 2023)